SAPC 3256 COPY, OF 2

December 30, 1955

Enclosed is our invoice 46312 covering a progress payment for Hycon for costs incurred from November 26-30, 1955. A detailed breakdown of the costs is shown below:

Raw material, purchased parts & outside processing (\$ 5,186.72)
Direct costs 1,536.40
Direct labor 19,521.16
Burden on Direct Labor 7,486.51
G & A 1,495.43
\$24,852.78

The reduction of \$5,186.72 in the Raw Material, Purchased Parts & Outside Processing entries was occasioned by the return to vendors of items for reinspection and rework due to engineering changes and specifications deviations.

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rvk/dmg